



Samvardhana MotherSON International Limited

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

November 12, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street Fort
MUMBAI – 400001, India

Symbol: MOTHERSON

Scrip Code: 517344

Subject: -Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement confirming that there is no deviation/variation in the utilization of proceeds of Qualified Institutions Placement (“QIP”) of the Company, for quarter ended on September 30, 2024 is attached as **Annexure-A**.

The above is for your information and records.

Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block Bandra
Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherSON.com

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Statement of Deviation/Variation in utilization of funds raised in QIP of the Company

Name of listed entity	Samvardhana Motherson International Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	September 20, 2024
Amount Raised	Gross Proceed INR 64,376 million (Net Proceeds of INR 63,746 million)
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (INR million)	Modified allocation, if any	Funds Utilised (INR million)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Repayment/ pre-payment in part or in full, of certain outstanding borrowings availed by our company and/or subsidiaries	Nil	55,400	Nil	2,899	Not Applicable	No
General corporate Purposes	Nil	8,346	Nil	1,449	Not Applicable	No
Total		63,746		4,348		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Samvardhana Motherson International Limited

KUNAL
MALANI

Digitally signed by KUNAL
MALANI
Date: 2024.11.12 14:47:51
+05'30'

Kunal Malani
Chief Financial Officer